SOUTH WELD METROPOLITAN DISTRICT 2023 ANNUAL REPORT CITY OF DACONO, WELD COUNTY, COLORADO

Pursuant to section 32-1-207(3)(c), C.R.S., the South Weld Metropolitan District (the "District") is required to submit an Annual Report ("Annual Report") to the City Manager, Board of County Commissioners, and the Clerk of Weld County, Colorado no later than October 1st of each year. The District hereby submits the following Annual Report for the year ending December 31, 2023 (the "Reporting Year").

1. Boundary changes made or proposed to the District's boundaries as of the Reporting Year.

There were no boundary changes made or proposed to the District's boundaries during the Reporting Year.

2. Intergovernmental agreements entered into or terminated with other governmental entities.

The District did not enter into any intergovernmental agreements with other governmental entities during the Reporting Year. Further, no intergovernmental agreements were terminated or proposed.

3. Copies of the District's rules and regulations, if any, adopted by the Board as of the Reporting Year.

The District did not adopt any rules or regulations during the Reporting Year.

4. A summary of litigation involving public improvements owned by the District.

There is no litigation or notices of claim, pending or threatened, asserted against the District which involve the District's public improvements, of which the District is aware for the Reporting Year.

5. The status of the construction of the public improvements by the District.

No public improvements were constructed by the District during the Reporting Year.

6. A list of all facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.

No facilities or improvements constructed by the District were dedicated to or accepted by the City of Dacono during the Reporting Year.

7. The final assessed valuation of the District as of December 31 of the Reporting Year.

The District's final assessed valuation for the Reporting Year: \$4,674,740.

8. The District's current year's budget including a description of public improvements to be constructed in the current year.

The District's 2024 budget was filed with the Division of Local Government and is available through the DOLA Website.

9. A copy of the District's audited financial statements for the Reporting Year, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.

The District's 2023 audit exemption once finalized and filed will be available through the State Auditor's online portal: <u>State Auditor's Portal</u>.

10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.

None.

11. Any inability of the District to pay its obligations as they come due, under any obligation, which continues beyond a ninety (90) day period.

None.

The forgoing Annual Report is submitted by the undersigned, on behalf of the South Weld Metropolitan District, dated this 30th day of September, 2024.

/s/ David S. O'Leary
David S. O'Leary, Counsel for the District

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5(3).